

MARINA PLACE CONDOMINIUM ASSOCIATION BOARD OF DIRECTORS MEETING

March 14th, 2019 - 5pm Mountain Time

Vacasa Keystone office 23024 us Hwy 6, Suite 202

Call in number: +1 605 468 8763

Pin: 866136#

1. CALL THE MEETING TO ORDER
 - a. The Marina Place Condominium Association Board of Directors Meeting was called to order at 5pm
 - b. Board members participating: Sue Bays, Susan Snyder, Lauri Larson, Craig Garrett
 - c. Owners participating: None
 - d. Vacasa attending: Ben Sloman, Julie Piatchek, Bryan Shack

2. APPROVAL OF PREVIOUS MEETING MINUTES
 - a. A couple of edits are required prior to approval

3. FINANCIAL REPORT
 - a. Budget Approval/Discussion
 - i. Each budget line was reviewed line by line. Line item Increases were discussed, the addition of new items in the budget as well as increasing costs in the county. Increases were added to certain line items to match historical spending plus increasing costs in Summit County and increase maintenance due to the aging property: snow removal, sewer line / drain cleaning, roof repair, security / fire system inspection and maintenance, chimney maintenance, city utility bills.
 - ii. A motion was made to approve the operating budget for 2019 with a total of \$402,389.05, seconded and unanimously approved.

4. PROPERTY MANAGEMENT REPORT

5. SCHEDULE NEXT MEETING
 - a. Next meeting was to be decided by email in the week starting April 1

6. ADJOURNMENT

Meeting was adjourned at 7:45pm